

Message Text

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73

ORIGIN OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 SCEM-02 INT-08

FPC-01 SCI-06 NSF-04 AID-20 CIAE-00 INR-10 NSAE-00

TRSE-00 OMB-01 SSO-00 INRE-00 /086 R

66611

DRAFTED BY: JSARFF

APPROVED BY: EB/IFD/OIA:CNELLIS

VP/ID:GRCOOPER,JR.

NEA/IRN:BGMORTON

EB/IFD/OIA:WHCOURTNEY (INFO)

----- 101428

O 112250Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN IMMEDIATE

UNCLAS STATE 242447

E.O. 11652: N/A

TAGS: EFIN, IR

SUBJ: OPIC FGA FOR TRANSCO ENERGY COMPANY APPLICATION

FOR: ELLSWORTH

1. TRANSCO ENERGY COMPANY IS SEEKING OPIC INSURANCE FOR A REFINING PROJECT THAT WILL EXTRACT LIQUID HYDROCARBONS FROM NATURAL GAS NOW BEING FLARED IN THE AREA OF THE GASCHSARAN FIELDS. THE NGL WILL BE STORED AND LATER EXPORTED FROM KHARK.

2. TOTAL PROJECT COST WILL APPROACH DOLS 200 MILLION. TRANSCO SEEKS COVERAGE ON THEIR DOLS 20 MILLION IN EQUITY CONTRIBUTION. UNDER TERMS OF PARTICIPATION AGREEMENT, TRANSCO MUST ADVANCE DOLS 7 MILLION OF DOLS 20 MILLION EQUITY CONTRIBUTION BY DECEMBER 27.

3. TRANSCO REPRESENTATIVE, L.E. THORNE, CABLED HOUSTON TO SAY THAT OPIC APPROVAL HAD BEEN DELIVERED TO EMBASSY ON DECEMBER 5, 1973.

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PLEASE CONFIRM OR DENY YOUR RECEIPT OF ADEQUATE OPIC FOREIGN

GOVERNMENT APPROVAL (FGA). IF NO FGA
FOR OPIC PURPOSES, SUGGEST EMBASSY IMMEDIATELY APPROACH GOI FOR
ASSISTANCE IN SECURING SUCH APPROVAL NO LATER THAN TUESDAY,
DECEMBER 18, 1973.

4. TIME IS OF ESSENCE SINCE TRANSCO MUST ADVANCE DOLS 7 MILLION
BY DEC. 27 AND OPIC EXECUTIVE STAFF REQUIRES TIME TO REVIEW
APPLICATION AND DRAFT CONTRACT.

5. CAPFI ALREADY APPROVED IMPORTATION OF CAPITAL ON NOVEMBER
20, 1973 UNDER CABINET DECREE NO. 19330 DATED NOVEMBER 18, 1973.
RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, PETROLEUM REFINING
Control Number: n/a
Copy: SINGLE
Draft Date: 11 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE242447
Document Source: CORE
Document Unique ID: 00
Drafter: JSARFF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731231/aaaaawms.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 29 OCT 2001
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Review Exemptions: n/a
Review History: RELEASED <29-Oct-2001 by elbezefj>; APPROVED <18 MAR 2002 by collinp0>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Subject: OPIC FGA FOR TRANSCO ENERGY COMPANY APPLICATION FOR: ELLSWORTH
TAGS: EFIN, IR, OPIC, TRANSCO ENERGY COMPANY
To: TEHRAN
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005